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Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

MAR 28 2012

Louisiana Licensed Professional Counselors Board of Examiners
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2011

C O N T E N T S

AFFIDAVIT

Independent Accountants' Review Report

Independent Accountants' Report of Applying Agreed-Upon Procedures

Louisiana Attestation Questionnaire

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- F. Restricted Assets
- G. Leave
- H. Retirement System
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- K. Long-Term Liabilities
- L. Contingent Liabilities
- M. Related Party Transactions
- N. Accounting Changes
- O. In-Kind Contributions
- P. Defeased Issues
- Q. Revenues or Receivables – Pledged or Sold (GASB 48)
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- S. Violations of Finance-Related Legal or Contractual Provisions
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- U. Disaggregation of Receivable Balances
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Louisiana Licensed Professional Counselors Board of Examiners
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2011

C O N T E N T S. (Continued)

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CC.	Impairment of Capital Assets
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2	Not Applicable
3	Schedules of Long-Term Debt
4	Schedules of Long-Term Debt Amortization
5	Schedule of Current Year Revenue and Expenses – Budgetary Comparison of Current Appropriation – Non GAAP Basis
15	Schedule of Comparison Figures and Instructions
16	Schedule of Cooperative Endeavors

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482
58225 Belleview Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA
Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Louisiana Licensed Professional Counselors Board of Examiners
8631 Summa Avenue, Suite A
Baton Rouge, LA 70809

We have reviewed the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Fiscal Report (AFR) of the business-type activities of the Louisiana Licensed Professional Counselors Board of Examiners, a component unit of the State of Louisiana, as of and for the year ended June 30, 2011, which collectively comprise the Board's basic financial statements, as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of Louisiana Licensed Professional Counselors Board of Examiners. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the Louisiana Licensed Professional Counselors Board of Examiners is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements. The other required supplementary information immediately following the notes to the financial statements is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. This information is presented only for purposes of additional analysis and has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but was compiled from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated August 17, 2011, on the results of our agreed-upon procedures

Baxley & Associates, LLC

Plaquemine, Louisiana

August 17, 2011

BAXLEY AND ASSOCIATES, LLC

P O Box 482
58225 Belleview Drive
Plaquemine, Louisiana 70764
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA
Margaret A. Pritchard, CPA

Staci H. Joffrion, CPA

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Management of the Louisiana Licensed Professional Counselors Board of Examiners:

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Louisiana Licensed Professional Counselors Board of Examiners and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Louisiana Licensed Professional Counselors Board of Examiners' compliance with certain laws and regulations during the year ended June 30, 2011 included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1 Select all expenditures made during the year for material and supplies exceeding \$20,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2296 (the public bid law).

We examined expenditures for the year ended June 30, 2011 and no expenditures were found that matched the above limits.

Code of Ethics for Public Officials and Public Employees

2 Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3 Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4 Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management were on the list provided by management in agreed-upon procedure

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and the amended budget.

6. Trace the budget adoption and amendments to the minute book

Management provided us with a copy of the original budget and the amended budget.

**Independent Accountant's Report
on Applying Agreed-Upon Procedures (continued)**

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5 % or more or if actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and,

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct general ledger account.

(c) determine whether payments received approval from proper authorities.

Documentation supporting each of the six selected disbursements indicated proper approvals.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:13 (the open meetings law).

We observed the notice and agenda posted for a meeting subsequent to year end.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

None of the bank deposits examined appear to be proceeds of bank loans, bonds or indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

There was no evidence of bonuses, advances, or gifts.

12. Review any prior year suggestions, recommendations, and/or comments to determine the extent to which matters have been resolved.

There were no comments or unresolved matters from the prior year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Louisiana Licensed Professional Counselors Board of Examiners and the Legislative Auditor, State of Louisiana, and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

August 17, 2011

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

August 15th (Date Transmitted)

Baxley & Associates, LLC
P.O. Box 482
Plaquemine, LA 70665
(Auditors)

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.
Yes ☒ No ☐

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42.1101-1124.
Yes ☒ No ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42.1119.
Yes ☒ No ☐

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-16), R.S. 39.33, or the budget requirements of R.S. 39.1331-1342, as applicable.
Yes ☒ No ☐

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.
Yes ☒ No ☐

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.
Yes ☒ No ☐

We have had our financial statements reviewed in accordance with R.S. 24:513
Yes ☒ No ☐

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:1 through 42:13

Yes [☒] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39.1410.60-1410.65.

Yes [☒] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [☒] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

Date Secretary _____

Date Treasurer _____

Date 8/15/11 President Executive Director _____

BASIC FINANCIAL STATEMENTS

Louisiana Licensed Professional Counselors Board of Examiners

STATE OF LOUISIANA
Annual Financial Statements
June 30, 2011

C O N T E N T S

TRANSMITTAL LETTER
AFFIDAVIT

	<u>Statements</u>
Balance Sheet	A
Statement of Revenues, Expenses, and Changes in Fund Net Assets	B
Statement of Activities (See Also Instructions for Simplified Statement of Activities)	C
Statement of Cash Flows	D
Notes to the Financial Statements	
A. Summary of Significant Accounting Policies	
B Budgetary Accounting	
C. Deposits with Financial Institutions and Investments (See OSRAP Memo 11-36, Appendix A)	
D. Capital Assets – Including Capital Lease Assets	
E. Inventories	
F. Restricted Assets	
G Leave	
H. Retirement System	
I Other Postemployment Benefits (Additional information in OSRAP Memo 11-36, Appendix D)	
J. Leases	
K. Long-Term Liabilities	
L. Contingent Liabilities	
M. Related Party Transactions	
N. Accounting Changes	
O. In-Kind Contributions	
P. Defeased Issues	
Q. Revenues or Receivables – Pledged or Sold (GASB 48) (See OSRAP Memo 11-36, Appendix E)	
R Government-Mandated Nonexchange Transactions (Grants)	
S. Violations of Finance-Related Legal or Contractual Provisions	
T. Short-Term Debt	
U. Disaggregation of Receivable Balances	
V. Disaggregation of Payable Balances	
W. Subsequent Events	
X. Segment Information	
Y Due to/Due from and Transfers	
Z Liabilities Payable from Restricted Assets	

- AA. Prior-Year Restatement of Net Assets
- BB. Net Assets Restricted by Enabling Legislation (See OSRAP Memo 11-36, Appendix C)
- CC. Impairment of Capital Assets (See OSRAP Memo 11-36, Appendix B)
- DD. Employee Termination Benefits
- EE. Pollution Remediation Obligations
- FF. American Recovery and Reinvestment Act (ARRA)

Schedules

- 1 Schedule of Per Diem Paid to Board Members
- 2 Not Applicable
- 3 Schedules of Long-Term Debt
- 4 Schedules of Long-Term Debt Amortization
- 5 Schedule of Current Year Revenue and Expenses – Budgetary Comparison of Current Appropriation – Non-GAAP Basis (applicable only for entities whose budget is appropriated by the legislature)
- 15 Schedule of Comparison Figures and Instructions
- 16 Schedule of Cooperative Endeavors (see OSRAP Memo 11-36 Appendix F)

See the Appendix Packet on our Website (OSRAP Memo 11-36)

STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2011

Louisiana Licensed Professional Counselors Board of Examiners
8631 Summa Avenue
Baton Rouge, LA 70809

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

LLAFileroom@lla.la.gov

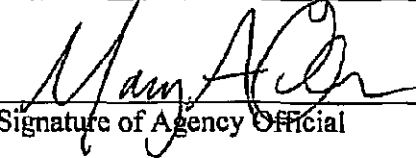
Physical Address:
1201 N. Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

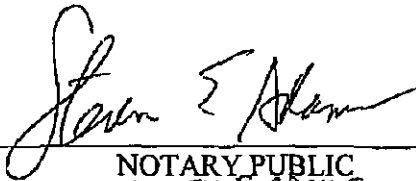
Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Mary Alice Olsan, Executive Director of Louisiana Licensed Professional Counselors Board of Examiners who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Licensed Professional Counselors Board of Examiners at June 30, 2011 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board Sworn and subscribed before me, this

11 day of August, 2011.


Signature of Agency Official


NOTARY PUBLIC
STEVEN E. ADAMS
LA BAR # 02334

Prepared by: Mary Alice Olsan

Title: Executive Director

Telephone No.: 225-765-2515

Date: August 10, 2011

Email Address: lpcboard@eatel.net

STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ended June 30, 2011

Louisiana Licensed Professional Counselors Board of Examiners
8631 Summa Avenue
Baton Rouge, LA 70809

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P O Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

LLAFileroom@lla.la.gov

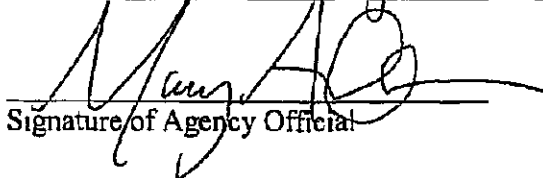
Physical Address:
1201 N. Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

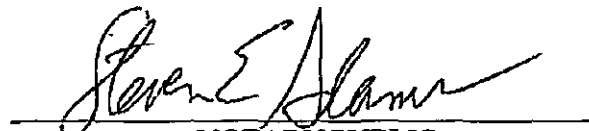
Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

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11 day of August, 2011.


Signature of Agency Official


NOTARY PUBLIC
STEVEN E. ADAMS
LA BAR #02334

Prepared by: Mary Alice Olsan

Title: Executive Director

Telephone No.: 225-765-2515

Date: August 10, 2011

Email Address: lpcboard@eatel.net

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
BALANCE SHEET
AS OF JUNE 30, 20 11

Statement A

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 103,600
Restricted Cash and Cash Equivalents	
Investments	200,130
Derivative instrument	
Deferred outflow of resources	
Receivables (net of allowance for doubtful accounts)(Note U)	17,400
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	186
Notes receivable	
Other current assets	
Total current assets	321,316

NONCURRENT ASSETS

Restricted assets (Note F)	
Cash	
Investments	
Receivables	
Investments	
Notes receivable	
Capital assets, net of depreciation (Note D)	
Land and non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	
Total assets	\$ 321,316

LIABILITIES

CURRENT LIABILITIES

Accounts payable and accruals (Note V)	\$ 14,987
Derivative instrument	
Deferred inflow of resources	
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities (Note K)	
Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
Other long-term liabilities	
Total current liabilities	14,987

NONCURRENT LIABILITIES (Note K)

Contracts payable	
Compensated absences payable	1,391
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
OPEB payable	74,033
Other long-term liabilities	
Total noncurrent liabilities	75,424
Total liabilities	90,411

NET ASSETS

Invested in capital assets, net of related debt	
Restricted for	
Capital projects	
Debt Service	
Unemployment compensation	
Other specific purposes	
Unrestricted	230,905
Total net assets	230,905
Total liabilities and net assets	\$ 321,316

See accompanying notes and independent accountant's review report.

STATE OF LOUISIANA LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS FOR THE YEAR ENDED JUNE 30, 2011	Statement B
--	--------------------

OPERATING REVENUE	
Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	317,705
Other	266
Total operating revenues	317,971
OPERATING EXPENSES	
Cost of sales and services	_____
Administrative	368,395
Depreciation	59
Amortization	_____
Total operating expenses	368,454
Operating income(loss)	(50,483)
NON-OPERATING REVENUES (EXPENSES)	
State appropriations	_____
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	_____
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	231
Other expense	_____
Total non-operating revenues(expenses)	231
Income(loss) before contributions, extraordinary items, & transfers	(50,252)
Capital contributions	_____
Extraordinary item - Loss on impairment of capital assets	_____
Transfers in	_____
Transfers out	_____
Change in net assets	(50,252)
Total net assets – beginning	281,157
Total net assets – ending	\$ 230,905

See accompanying notes and independent accountant's review report

Statement C

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Program Revenues				Net (Expense)
		Operating	Capital		Revenue and
	Expenses	Charges for	Grants and	Grants and	Changes in
		Services	Contributions	Contributions	Net Assets
Entity	\$ 368,454	\$ 317,971	\$	\$	\$ (50,483)
General revenues:					
Taxes					
State appropriations					
Grants and contributions not restricted to specific programs					
Interest					231
Miscellaneous					
Special items					
Extraordinary item - Loss on impairment of capital assets					
Transfers					
Total general revenues, special items, and transfers					231
Change in net assets					(50,252)
Net assets - beginning as restated					281,157
Net assets - ending					\$ 230,905

See accompanying notes and independent accountant's review report

Statement D

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
 (continued)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Cash flows from operating activities		
Cash received from customers	\$ 319,955	
Cash payments to suppliers for goods and services	(193,384)	
Cash payments to employees for services	(162,240)	
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)	266	
Net cash provided(used) by operating activities		(35,403)
Cash flows from non-capital financing activities		
State appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		-
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		-
Cash flows from investing activities		
Purchases of investment securities	(200,130)	
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	231	
Net cash provided(used) by investing activities		(199,899)
Net increase(decrease) in cash and cash equivalents		(235,302)
Cash and cash equivalents at beginning of year		338,902
Cash and cash equivalents at end of year	\$	<u>103,600</u>

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
(concluded)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

Statement D

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)	\$	(50,483)
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:		
Depreciation/amortization		59
Provision for uncollectible accounts		
Other		
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net		2,250
(Increase)decrease in due from other funds		
(Increase)decrease in prepayments		(186)
(Increase)decrease in inventories		
(Increase)decrease in other assets		
Increase(decrease) in accounts payable and accruals		8,984
Increase(decrease) in compensated absences payable		(6,785)
Increase(decrease) in due to other funds		
Increase(decrease) in deferred revenues		
Increase(decrease) in OPEB payable		10,758
Increase(decrease) in other liabilities		
Net cash provided(used) by operating activities	\$	(35,403)

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)	\$	
Contributions of fixed assets		
Purchases of equipment on account		
Asset trade-ins		
Other (specify)		
Total noncash investing, capital, and financing activities:	\$	-

See accompanying notes and independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2011

INTRODUCTION

The Louisiana Licensed Professional Counselors Board of Examiners was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:1101-1122. The following is a brief description of the operations of Louisiana Licensed Professional Counselors Board of Examiners and includes the parish/parishes in which the Louisiana Licensed Professional Counselors Board of Examiners is located: The board is composed of eleven members, appointed by the governor, who serve without compensation for terms of four years. Seven board members are selected from a list compiled by the Louisiana Counseling Association. Four board members are selected from a list compiled by the Louisiana Association for Marriage and Family Therapy. The Board was established to issue, renew, suspend and/or revoke licenses of professional mental health counselors and licensed marriage and family therapists in the State of Louisiana. The board has two full-time employees. As of June 30, 2011 there were 2,401 licensed professional counselors, 921 counselor interns, 890 licensed marriage and family therapists, and 112 marriage and family therapist interns in the state.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The financial statements of the Board are prepared in accordance with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. This fund type applies all applicable pronouncements of the Financial Accounting Standards Board (FASB) issued on or before November 30, 1989 that are not in conflict with applicable GASB pronouncements

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Louisiana Licensed Professional Counselors Board of Examiners present information only as to the transactions of the programs of the Louisiana Licensed Professional Counselors Board of Examiners as authorized by Louisiana statutes and administrative regulations.

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Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Louisiana Licensed Professional Counselors Board of Examiners are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the Louisiana Licensed Professional Counselors Board of Examiners are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budget for the fiscal year ended June 30, 2011 was adopted on December 11, 2009 and amended on December 17, 2010. The adopted budget was prepared and reported on the cash basis of accounting. The Board did not budget its beginning cash balances. Although budget amounts lapse at year-end, the Board retains its unexpended fund balance to fund expenditures of the succeeding year. Formal budget integration is not employed as a management control device during the year.

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Memo 11-36, Appendix A, for information related to Note C.

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Louisiana Licensed Professional Counselors Board of Examiners may deposit funds within a fiscal agent bank.

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selected and designated by the Interim Emergency Board. Further, the Louisiana Licensed Professional Counselors Board of Examiners may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and balance sheet presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2011, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 103,600	\$	\$	\$ 103,600
Deposits in bank accounts per bank	\$ 112,156	\$	\$	\$ 112,156
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized				
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's				

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NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

	<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1.	Chase	Checking	\$ 112,156
2.			
3.			
4.			
Total			\$ 112,156

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$	_____
Petty cash	\$	_____

2. INVESTMENTS

The Louisiana Licensed Professional Counselors Board of Examiners does maintain investment accounts as authorized by 71:1.1501.
Custodial Credit Risk

Investments can be exposed to custodial credit risk if the securities underlying the investment are uninsured, not registered in the name of the entity, and are either held by the counterparty or the counterparty's trust department or agent, but not in the entity's name. Repurchase agreements are not subject to credit risk if the securities underlying the repurchase agreement are exempt from credit risk disclosure. Using the following table, list each type of investment disclosing the total carrying amounts and market values, and any amounts exposed to custodial credit risk.

GASB Statement 40 amended GASB Statement 3 to eliminate the requirement to disclose all investments by three categories of risk. GASB Statement 40 requires only the separate disclosure of investments that are considered to be exposed to custodial credit risk. Those investments exposed to custodial credit risk are reported by type in one of two separate columns depending upon whether they are held by a counterparty, or held by a counterparty's trust department or agent not in the entity's name.

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<u>Type of Investment</u>	<u>Investments Exposed to Custodial Credit Risk</u>		<u>All Investments Regardless of Custodial Credit Risk Exposure</u>	
	<u>Uninsured, *Unregistered, and Held by Counterparty</u>	<u>Uninsured, *Unregistered, and Held by Counterparty's Trust Dept. or Agent Not in Entity's Name</u>	<u>Reported Amount Per Balance Sheet</u>	<u>Fair Value</u>
Negotiable CDs	\$	\$	\$ 200,130	\$ 200,130
Repurchase agreements				
U S. Government Obligations **				
U S Agency Obligations				
Common & preferred stock				
Mortgages (including CMOs & MBSs)				
Corporate bonds				
Mutual funds				
Real estate				
External Investment Pool (LAMP) ***				
External Investment Pool (Other)				
Other: (identify)				
Total investments	\$ -	\$ -	\$ 200,130	\$ 200,130

3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less Than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>	<u>Greater Than 10</u>
U S Government obligations	\$	\$	\$	\$	\$
U S Agency obligations					
Mortgage backed securities					
Collateralized mortgage obligations					
Corporate bonds					
Other bonds (describe)					
Mutual bond funds					
Negotiable CD's	200,130	200,130			
Total debt investments	\$ 200,130	\$ 200,130	\$ -	\$ -	\$ -

4. DERIVATIVES (GASB 53) – NOT APPLICABLE

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5. POLICIES – NOT APPLICABLE

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

The fixed assets used in the Special Purpose Government Engaged only in Business-Type Activities are included on the balance sheet of the entity and are capitalized at cost. Depreciation of all exhaustible fixed assets used by the entity is charged as an expense against operations. Accumulated depreciation is reported on the balance sheet.

Capital assets purchased in excess of \$1,000 are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). Estimated useful life is management's estimate of how long the asset is estimated to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Furniture	5-7 years
Equipment	5-10 years
Computer Equipment	3-5 years

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Schedule of Capital Assets (includes capital leases)

<u>University/System</u>	Balance 6/30/2010	Prior Period Adjustments	Restated Balance 6/30/2010	Additions	Reclassifi- cation of CIP	** Retirements	Balance 6/30/2011
Capital assets not depreciated:							
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-depreciable land improvements	-	-	-	-	-	-	-
Non-depreciable easements	-	-	-	-	-	-	-
Capitalized collections	-	-	-	-	-	-	-
Software - development in progress	-	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-	-
Total capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets:							
Depreciable land improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
** Accumulated depreciation	-	-	-	-	-	-	-
Total infrastructure	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
** Accumulated depreciation	-	-	-	-	-	-	-
Total land improvements	-	-	-	-	-	-	-
Machinery & Equipment	20,362	-	20,362	-	-	-	20,362
** Accumulated depreciation	(20,303)	-	(20,303)	(59)	-	-	(20,362)
Total buildings	59	-	59	(59)	-	-	-
Infrastructure	-	-	-	-	-	-	-
** Accumulated depreciation	-	-	-	-	-	-	-
Total equipment	-	-	-	-	-	-	-
Software (internally generated & purchased)	-	-	-	-	-	-	-
Other intangibles	-	-	-	-	-	-	-
** Accumulated amortization - software	-	-	-	-	-	-	-
** Accumulated amortization - other intangibles	-	-	-	-	-	-	-
Total intangibles	-	-	-	-	-	-	-
Total other capital assets	\$ 59	\$ -	\$ 59	\$ (59)	\$ -	\$ -	\$ -
Capital asset summary:							
Capital assets not depreciated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets, book value	20,362	-	20,362	-	-	-	20,362
Total cost of capital assets	20,362	-	20,362	-	-	-	20,362
Accumulated depreciation/amortization	(20,303)	-	(20,303)	(59)	-	-	(20,362)
Capital assets, net	\$ 59	\$ -	\$ 59	\$ (59)	\$ -	\$ -	\$ -

* Should only be used for those completed projects coming out of construction-in-progress to fixed assets.

** Enter a negative number except for accumulated depreciation in the retirement column

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E. INVENTORIES

The Louisiana Licensed Professional Counselors Board of Examiners had no inventories at June 30, 2011.

F. RESTRICTED ASSETS

The Louisiana Licensed Professional Counselors Board of Examiners had no restricted assets at June 30, 2011.

G. LEAVE

1 COMPENSATED ABSENCES

The Louisiana Licensed Professional Counselors Board of Examiners has the following policy on annual and sick leave. (Describe leave policy.)

An example disclosure follows.

Employees earn and accumulate annual and sick leave at various rates depending on their years of service. The amount of annual and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused annual leave in excess of 300 hours plus unused sick leave is used to compute retirement benefits

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current year expenditure in the fund when leave is actually taken; it is recognized in the enterprise funds when the leave is earned. The cost of leave privileges applicable to general government operations not requiring current resources is recorded in long-term obligations

H. RETIREMENT SYSTEM

Substantially all of the employees of the (BTA) are members of the Louisiana State Employees Retirement System (LASERS), a single employer defined benefit pension plan. The System is a statewide public employee retirement system (PERS) for the benefit of state employees, which is administered and controlled by a separate board of trustees

All full-time Louisiana Licensed Professional Counselors Board of Examiners employees are eligible to participate in the System unless they elect to continue as a contributing member in any other retirement system for which they remain eligible for membership. Certain elected officials and officials appointed by the governor may, at their option, become members of LASERS. Normal benefits vest with 10 years of service. Generally, retirement age employees are entitled to annual

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benefits equal to \$300 plus 2.5% of their highest consecutive 36 months' average salary multiplied by their years of credited service except for members eligible to begin participation in the Defined Benefit Plan (DBP) on or after July 1, 2006. Act 75 of the 2005 Regular Session changes retirement eligibility and final average compensation for members who are eligible to begin participation in the DBP beginning July 1, 2006. Retirement eligibility for these members is limited to age 60, or thereafter, upon attainment of ten years of creditable service. Final average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

Vested employees eligible to begin participation in the DBP before July 1, 2006, are entitled to a retirement benefit, payable monthly for life at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. In addition, these vested employees have the option of reduced benefits at any age with 20 years of service. Those hired on or after July 1, 2006 have only a single age option. They cannot retire until age 60 with a minimum of 10 years of service. The System also provides death and disability benefits and deferred benefit options, with qualifications and amounts defined by statute. Benefits are established or amended by state statute. The System issues a publicly available annual financial report that includes financial statements and required supplementary information for the System. For a full description of the LASERS defined benefit plan, please refer to the LASERS 2008 Financial Statements, specifically, footnotes A – Plan Description and C – Contributions. That report may be obtained by writing to the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (225) 922-0608 or (800) 256-3000. The footnotes to the Financial Statements contain additional details and are also available on-line at

http://lasers.websitegadget.com/uploads/LASERS_2010_CAFR.pdf

Members are required by state statute to contribute with the single largest group ("regular members") contributing 8.0% of gross salary, and the (BTA) is required to contribute at an actuarially determined rate as required by R.S. 11:102. The contribution rate for the fiscal year ended June 30, 2011, increased to 22% of annual covered payroll from the 18.6% and 18.5% required in fiscal years ended June 30, 2010 and 2009 respectively. The (BTA) contributions to the System for the years ending June 30, 2011, 2010, and 2009, were \$13,852, \$14,941, and \$14,334, respectively, equal to the required contributions for each year.

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* addresses accounting and financial reporting for OPEB trust and agency funds of the employer. GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* establishes standards of accounting and financial reporting for OPEB expense/expenditures and related OPEB liabilities or OPEB assets, note disclosures, and required supplementary information (RSI) in the financial reports of governmental employers. See the GASB Statement No. 45 note disclosures requirements in section 2 of this note.

1 Calculation of Net OPEB Obligation

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Complete the following table for only the net OPEB obligation (NOO) related to OPEB administered by the Office of Group Benefits. The ARC, NOO at the beginning of the year, interest, ARC adjustment, and Annual OPEB Expense have been computed for OGB participants (see OSRAP's website - <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>) and select "GASB 45 OPEB Valuation Report as of July 1, 2010, to be used for fiscal year ending June 30, 2011." Report note disclosures for other plans, not administrated by OGB, separately.

Annual OPEB expense and net OPEB Obligation		6/30/2011
Fiscal year ending		
1. * ARC		\$11,500
2. * Interest on NOO (4%)		\$2,500
3. * ARC adjustment		-\$2,400
4. * Annual OPEB Expense (1. + 2. - 3)		\$11,600
5. Contributions (employer pmts. to OGB for retirees' cost of 2011 insurance premiums)		\$767
6. Increase in Net OPEB Obligation (4. - 5.)		\$10,833
7. *NOO, beginning of year (see actuarial valuation report on OSRAP's website)		\$63,200
8. **NOO, end of year (6. + 7)		\$74,033

*This must be obtained from the OSRAP website on the spreadsheet "GASB 45 OPEB Valuation Report as of July 1, 2010, to be used for fiscal year ending June 30, 2011."

**This should be the same amount as that shown on the Balance Sheet for the year ended June 30, 2011 if your entity's only OPEB is administered by OGB.

For more information on calculating the annual OPEB expense and the net OPEB obligation, see OSRAP Memo 11-36, Appendix D, on our website.

J. LEASES

NOTE: Where five-year amounts are requested, list the total amount (sum) for the five-year period, not the annual amount for each of the five years.

1. OPERATING LEASES

The total payments for operating leases during fiscal year June 30, 2011 amounted to \$26,880. (Note: If lease payments extend past FY 2026, create additional columns and report these future minimum lease payments in five year increments.) A schedule of payments for operating leases follows

Nature of lease	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017- 2021	FY 2022- 2026
Office Space	\$ 28,200	\$ 28,200	\$ 28,200	\$	\$	\$	\$
Equipment							
Land							
Other							
Total	\$ 28,200	\$ 28,200	\$ 28,200	\$ -	\$ -	\$ -	\$ -

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LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
Notes to the Financial Statement
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2. CAPITAL LEASES

The Louisiana Licensed Professional Counselors Board of Examiners had no capital leases at June 30, 2011.

3. LESSOR DIRECT FINANCING LEASES

The Louisiana Licensed Professional Counselors Board of Examiners had no direct financing leases at June 30, 2011.

4. LESSOR – OPERATING LEASE

The Louisiana Licensed Professional Counselors Board of Examiners had no lessor – operating leases at June 30, 2011.

K. LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions of the entity for the year ended June 30, 2011

	Year ended June 30, 2011			Balance June 30, 2011	Amounts due within one year
	Balance June 30, 2010	Additions	Reductions		
Notes and bonds payable.					
Notes payable	\$	\$	\$	\$ -	\$
Bonds payable				-	
Total notes and bonds	-	-	-	-	-
Other liabilities:					
Contracts payable				-	
Compensated absences payable	8,176	3,182	9,967	1,391	
Capital lease obligations				-	
Claims and litigation				-	
Pollution remediation obligation				-	
OPEB payable	63,275	10,758		74,033	
Other long-term liabilities				-	
Total other liabilities	71,451	13,940	9,967	75,424	-
Total long-term liabilities	\$ 71,451	\$ 13,940	\$ 9,967	\$ 75,424	\$ -

(Balances at June 30th should include current and non-current portion of long-term liabilities.)

(Send OSRAP a copy of the amortization schedule for any new debt issued.) The totals must equal the Balance Sheet for each type of long-term liabilities.

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L. CONTINGENT LIABILITIES

There were no judgments, claims or similar contingencies pending against the Louisiana Licensed Professional Counselors Board of Examiners at June 30, 2011.

M. RELATED PARTY TRANSACTIONS

The Louisiana Licensed Professional Counselors Board of Examiners had no related party transactions at June 30, 2011.

N. ACCOUNTING CHANGES

The Louisiana Licensed Professional Counselors Board of Examiners had no accounting changes at June 30, 2011

O. IN-KIND CONTRIBUTIONS

The Louisiana Licensed Professional Counselors Board of Examiners had no in-kind contributions at June 30, 2011

P. DEFEASED ISSUES

The Louisiana Licensed Professional Counselors Board of Examiners had no defeased issues at June 30, 2011.

Q. REVENUES – PLEDGED OR SOLD (GASB 48)

The Louisiana Licensed Professional Counselors Board of Examiners had no revenues pledged or sold at June 30, 2011.

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

The Louisiana Licensed Professional Counselors Board of Examiners had no government mandated nonexchange transactions at June 30, 2011

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

The Louisiana Licensed Professional Counselors Board of Examiners had no violation of finance related legal or contractual provisions

T. SHORT-TERM DEBT

The Louisiana Licensed Professional Counselors Board of Examiners had no short-term debt at June 30, 2011.

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U. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at June 30, 2011, were as follows:

Fund (gen fund, gas tax fund, etc.)	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
Licenses, permits and fees	\$	\$	\$	\$ 17,400	\$ 17,400
					-
Gross receivables	\$ -	\$ -	\$ -	\$ 17,400	\$ 17,400
Less allowance for uncollectible accounts					
Receivables, net	\$ -	\$ -	\$ -	\$ 17,400	\$ 17,400
Amounts not scheduled for collection during the subsequent year	\$	\$	\$	\$	\$ -

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2011, were as follows.

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
Accounts Payable	\$ 1,499	\$ 13,488	\$	\$	\$ 14,987
					-
Total payables	\$ 1,499	\$ 13,488	\$ -	\$ -	\$ 14,987

W. SUBSEQUENT EVENTS

These financial statements considered subsequent events through August 17, 2011, the date the financial statements were available to be issued.

X. SEGMENT INFORMATION

The Louisiana Licensed Professional Counselors Board of Examiners had no segment information at June 30, 2011

Y. DUE TO/DUE FROM AND TRANSFERS

The Louisiana Licensed Professional Counselors Board of Examiners had no due to/ due from or transfers at June 30, 2011.

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Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS

The Louisiana Licensed Professional Counselors Board of Examiners had no liabilities payable from restricted assets at June 30, 2011

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

The Louisiana Licensed Professional Counselors Board of Examiners had no prior year restatement of net assets at June 30, 2011

BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)

The Louisiana Licensed Professional Counselors Board of Examiners had no net assets restricted by enabling legislation at June 30, 2011.

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES

The Louisiana Licensed Professional Counselors Board of Examiners had no impairment of capital assets & insurance recoveries at June 30, 2011

DD. EMPLOYEE TERMINATION BENEFITS

The Louisiana Licensed Professional Counselors Board of Examiners had no employee termination benefits at June 30, 2011.

EE. POLLUTION REMEDIATION OBLIGATIONS

The Louisiana Licensed Professional Counselors Board of Examiners had no pollution remediation obligations at June 30, 2011.

FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

The Louisiana Licensed Professional Counselors Board of Examiners had no American recovery and reinvestment act revenue or expenses at June 30, 2011.

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SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
JUNE 30, 2011
(Fiscal close)

Name		Amount
	\$	
Total	\$	-

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No 54 of the 1979 Session of the Legislature.

SCHEDULE 1
See independent accountant's review report.

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SCHEDULE OF NOTES PAYABLE
JUNE 30, 2011
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total		\$ _____	\$ _____	\$ _____	\$ _____		\$ _____

*Send copies of new amortization schedules

SCHEDULE 3-A
See independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF BONDS PAYABLE
JUNE 30, 2011
(Fiscal close)

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
Series:		\$	\$	\$	\$		\$
Unamortized Discounts and Premiums Series:							
Total		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>		<u>\$</u>

***Note: Principal outstanding (bond series/minus unamortized costs) at 6/30/11 should agree to bonds payable on the Statement of Net Assets.
Send copies of new amortization schedules for bonds and unamortized costs.**

SCHEDULE 3-B
See independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2011

Fiscal Year				
<u>Ending:</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
2012	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> -- </u>
2013	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2014	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2015	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2016	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2017-2021	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2022-2026	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2027-2031	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
2032-2036	<u> </u>	<u> </u>	<u> </u>	<u> -- </u>
 Total	 \$ <u> -- </u>	 \$ <u> -- </u>	 \$ <u> -- </u>	 \$ <u> -- </u>

SCHEDULE 4-A
See independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF NOTES PAYABLE AMORTIZATION
For the Year Ended June 30, 2011

Fiscal Year Ending,	Principal	Interest
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017-2021	_____	_____
2022-2026	_____	_____
2027-2031	_____	_____
2032-2036	_____	_____
Total	\$ _____ --	\$ _____ --

SCHEDULE 4-B
See independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2011

<u>Fiscal Year</u> <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
2034	_____	_____
2035	_____	_____
2036	_____	_____
Subtotal	-- _____	-- _____
Unamortized Discounts/Premiums	_____	_____
Total	\$ -- _____	\$ -- _____

***Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/11 should agree to bonds payable on the Statement of Net Assets.**

SCHEDULE 4-C

See independent accountant's review report.

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
JUNE 30, 2011

	Financial Statement	Adjustments	ISIS Appropriation Report-08/16/11	Revised Budget	Variance Positive/(Negative)
Revenues:					
Governmental Revenues	\$	\$	\$	\$	\$
Federal Funds			-		-
Less of Commodities and Services			-		-
Transfer			-		-
Total appropriated revenues	-	-	-	-	-
Expenses:					
Cost of goods sold	\$	\$	\$	\$	\$
Personal services			-		-
Travel			-		-
Operating Services			-		-
Supplies			-		-
Professional services			-		-
Transfer charges			-		-
Capital outlay			-		-
Interagency transfers			-		-
Contract service			-		-
Transfer			-		-
Bad debts			-		-
Depreciation			-		-
Compensated absences			-		-
Interest expense			-		-
Other (identify)			-		-
Total appropriated expenses	-	-	-	-	-
Surplus (deficiency) of revenues over expenses (budget basis)	\$	\$	\$	\$	\$

As Schedule 5 is only applicable for those entities whose budget is appropriated by the legislature.
SCHEDULE 5

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
June 30, 2011

Excess (deficiency) of revenues over expenses (budget basis)	\$ _____
Reconciling items:	
Cash carryover	_____
Use of money and property (interest income)	_____
Depreciation	_____
Compensated absences adjustment	_____
Capital outlay	_____
Disposal of fixed assets	_____
Change in inventory	_____
Interest expense	_____
Bad debts expense	_____
Prepaid expenses	_____
Principal payment	_____
Loan Principal Repayments included in Revenue	_____
Loan Disbursements included in Expenses	_____
Accounts receivable adjustment	_____
Accounts payable/estimated liabilities adjustment	_____
OPEB payable	_____
Other	_____
Change in Net Assets	\$ _____ -

Note: Schedule 5 is only applicable for entities whose budget is appropriated by the legislature.

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SCHEDULE 5

See independent accountant's review report.

LOUISIANA LICENSED PROFESSIONAL COUNSELORS BOARD OF EXAMINERS

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$3 million, explain the reason for the change.

SCHEDULE 15
See independent accountant's review report.

